

BUDGET FOR FINANCIAL YEAR 2020/21

Item	Expenditure Apr-Nov	Estimated Exp Dec-Mar	Total Estimated Expenditure	BUDGET 2019/2020	BUDGET 2020/21	BUDGET 2021/22
Admin						
Employment	£ 3,342.00	£ 1,512.00	£ 4,854.00	£ 4,450.00	£ 5,000.00	£ 5,000.00
Office, Expenses & Training	£ 1,377.00	£ 350.00	£ 1,727.00	£ 1,500.00	£ 1,800.00	£ 1,800.00
Meetings	£ 59.00	£ 41.00	£ 100.00	£ 100.00	£ 100.00	£ 100.00
Subscriptions	£ 150.00	£ 50.00	£ 200.00	£ 250.00	£ 250.00	£ 250.00
Professional Fees	£ 100.00	£ -	£ 100.00	£ 300.00	£ 200.00	£ 200.00
Insurance	£ 308.00	£ 100.00	£ 408.00	£ 550.00	£ 420.00	£ 420.00
Website	£ 530.00	£ -	£ 530.00	£ 400.00	£ 550.00	£ 550.00
TOTALS	£ 5,866.00	£ 2,053.00	£ 7,919.00	£ 7,550.00	£ 8,320.00	£ 8,320.00
Grants						
Expenditure	£ 600.00	£ -	£ 600.00	£ 500.00	£ 600.00	£ 600.00
Village Maintenance						
General Maintenance	£ 2,277.00	£ 1,000.00	£ 3,277.00	£ 5,000.00	£ 5,000.00	£ 5,000.00
Grass Cutting	£ 345.00	£ 100.00	£ 445.00	£ 1,200.00	£ 500.00	£ 500.00
Play Equipment	£ 336.00	£ 100.00	£ 436.00	£ 1,000.00	£ 500.00	£ 500.00
Defib's	£ 165.00	£ 100.00	£ 265.00	£ 300.00	£ 300.00	£ 300.00
Misc	£ 2,892.00	£ 1,000.00	£ 3,892.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
TOTALS	£ 6,015.00	£ 2,300.00	£ 8,315.00	£ 8,500.00	£ 7,300.00	£ 7,300.00
Traffic Initiatives						
	£ -	£ -	£ -	£ -	£ 1,000.00	£ 1,000.00
Income						
Bank Interest	£ 1.00	£ 1.00	£ 2.00	£ 2.00	£ 2.00	£ 2.00
Precept	£ 13,240.00	£ -	£ 13,240.00	£ 13,240.00		
Donations/Grants	£ 1,150.00	£ 700.00	£ 1,850.00	£ 2,500.00	£ 1,500.00	£ 1,500.00
VAT Refund fy 18/19	£ 946.00	£ -	£ 946.00	£ -		
Other	£ -	£ -	£ -	£ -		
TOTAL	£ 15,337.00	£ 701.00	£ 16,038.00	£ 15,742.00	£ 1,502.00	£ 1,502.00

Budget Requirements for 2020/21

Projected Income:	£ 1,502.00
Projected Expenditure:	£ 17,220.00
Total Budget Requirement:	<u>-£ 15,718.00</u>

Note 1. *Insufficient allocated for 2019/20 - Overtime claimed.

Note 2. *Insufficient allocated for 2019/20.

Note 3. *Insufficient allocated for 2019/20. - Cllrs email addresses set up.

Note 4. *Insufficient allocated for 2019/20.

Note 5. Installation of benches & litter bins - offset against donations received.

Note 6. Provide budget for traffic/parking initiatives (also see ear marked reserves).

* Overspend to be taken from General Reserves - Increase budget for future years.

Balance at the 31st March 2020 is forecast to be approx	£22,000.00
Earmarked Reserves (for traffic/parking initiatives)	£10,000
General Reserves	£12,000

Recommendation for Precept 2020/21

Budget requirement	15718
Allocation from General Reserves	2000
Set Precept at (an increase of approx 3.5%)	13700