

BUDGET for FY 2022/23 (draft)

Item	Expenditure		Surplus/Deficit	Total	BUDGET	BUDGET	BUDGET
	Apr-Oct		as at 31st Oct	Estimated	2020/21	2022/23	2023/24
				Expenditure			
Admin							
Employment	£ 2,795.00	£ 2,205.00	£ 4,900.00	£ 5,000.00	£ 5,100.00	£ 5,100.00	£ 5,100.00
Office, Expenses & Training	£ 502.00	£ 1,298.00	£ 1,000.00	£ 1,800.00	£ 1,000.00	£ 1,200.00	£ 1,200.00
Meetings	£ 35.00	£ 65.00	£ 100.00	£ 100.00	£ 120.00	£ 120.00	£ 120.00
Subscriptions	£ 152.00	£ 98.00	£ 200.00	£ 250.00	£ 250.00	£ 250.00	£ 250.00
Professional Fees	£ 105.00	£ 95.00	£ 105.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00
Insurance	£ 306.00	£ 114.00	£ 306.00	£ 420.00	£ 350.00	£ 350.00	£ 350.00
Website	£ 105.00	£ 445.00	£ 635.00	£ 550.00	£ 600.00	£ 600.00	£ 600.00
TOTALS	£ 4,000.00	£ 4,320.00	£ 7,246.00	£ 8,320.00	£ 7,620.00	£ 7,820.00	£ 7,820.00
Grants							
Expenditure	£ -	£ -	£ 500.00	£ 1,000.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
Village Maintenance							
General Maintenance	£ 1,700.00	£ 3,300.00	£ 3,400.00	£ 5,000.00	£ 5,000.00	£ 5,000.00	£ 5,000.00
Grass Cutting	£ 299.00	£ 201.00	£ 968.00	£ 500.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
Play Equipment	£ 384.00	£ 116.00	£ 1,200.00	£ 500.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
Defib's	£ -	£ 300.00	£ 700.00	£ 300.00	£ 300.00	£ 300.00	£ 300.00
Misc	£ 1,893.00	£ 107.00	£ 2,000.00	£ 2,000.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
TOTALS	£ 4,276.00	£ 4,024.00	£ 8,268.00	£ 8,300.00	£ 8,300.00	£ 8,300.00	£ 8,300.00
Traffic Initiatives							
	£ -	£ 1,000.00	£ 1,000.00	£ 1,000.00	£ 700.00	£ 1,000.00	£ 1,000.00
Ear Marked reserves:-							
Election Costs				£ -	£ 500.00	£ 1,000.00	£ 1,000.00
TOTAL EXPENDITURE			£ 17,014.00	£ 18,620.00	£ 18,120.00	£ 19,120.00	
Income							
Bank Interest	£ 1.00	£ -	£ 1.00	£ 2.00	£ 2.00	£ 2.00	£ 2.00
Precept	£ 14,233.00	£ -	£ 14,233.00	£ 14,233.00			

Donations/Grants	£	-	£	-	£	-	£	1,500.00	£	1,500.00	£	1,500.00
VAT Refund			£	209.00	£	209.00						
Other	£	-	£	-	£	-						
TOTAL	£	14,234.00	£	209.00	£	14,443.00	£	15,735.00	£	1,502.00	£	1,502.00

Community Infrastructure Levy (CIL) £314.43

Balance at the 31st March 2022 is forecast to be approx £10,600.00

Precept for 2021/22 £14,233 (tax base 359)

Budget Requirements for 2022/23

Projected Income: £ 1,502.00

Projected Expenditure: £ 18,120.00

Total Budget Requirement: £ 16,618.00

Recommendation for Precept 2022/23

a:

Allocation from General Reserves £2,661

tax base is 352 x £39.65 No % change as per band d properties

b:

Allocation from General Reserves £1,963

5% increase £41.63 per band d property £1.98 per year increase (16p per month)

c:

Budget requirement £ 16,618

Set Precept at £16,618

19% increase £47.21 £7.56 per year increase (63p per month)